

**Supplemental Reporting Document
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February 2006 Investment Committee Meeting
(December 2005 Reporting Period)**

Affiliate Funds

- Legislators' Retirement Fund
- Judges' Retirement Fund
- Judges II Retirement Fund
- Public Employees' Medical & Hospital Care Act Contingency Reserve Fund
- Volunteer Firefighters Length of Service Award Fund
- Supplemental Contribution Funds
- Self Fund Health Care



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February 14, 2006

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Consent

The following investment transaction reports relating to the Affiliate Funds have been compiled by staff for the Investment Committee's review. The transaction reports were completed for the month of December 2005.

Affiliate Funds

Legislators' Retirement Fund
Judges' Retirement Fund
Judges II Retirement Fund
Public Employees' Medical & Hospital Care Act Contingency
Reserve Fund
Volunteer Firefighters Length of Service Award Fund
Supplemental Contribution Funds
Self Fund Health Care

Greg Hood
Division Chief

Anne Stausboll
Interim Chief Investment Officer

LEGISLATORS' RETIREMENT FUND

ASSET ALLOCATION

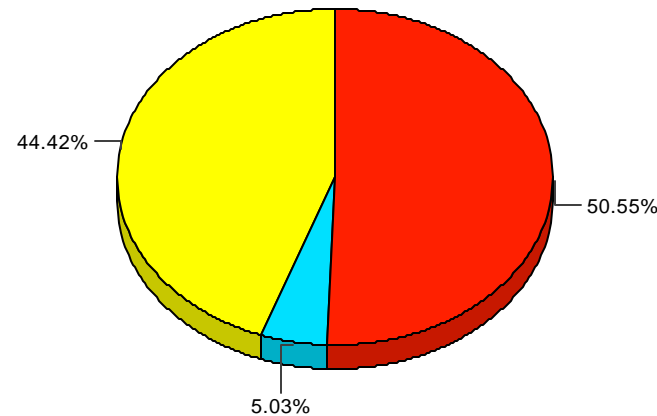
December 31, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
AFFILIATE TIPS	\$140,507,858	51.958	\$139,943,617	50.551
LEG-INTERNATIONAL - SSGA	\$8,372,946	3.096	\$13,917,019	5.027
LEGISTRATORS RETIREMENT TOTAL FUND	\$121,546,781	44.946	\$122,974,267	44.422
TOTAL	<u>\$270,427,586</u>	100.000	<u>\$276,834,902</u>	100.000

Market Value



LEGISLATORS' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

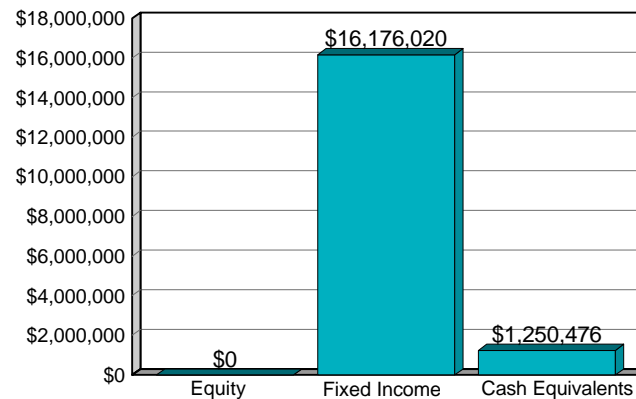


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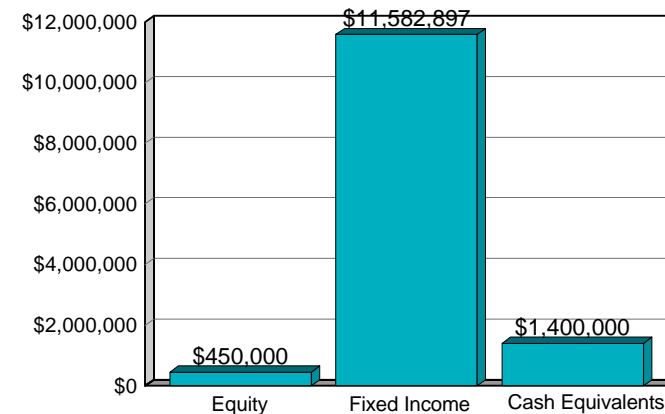
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
AFFILIATE TIPS	\$0	\$16,176,020	\$0	\$0	\$11,582,897	\$0	\$4,593,123
LEG-INTERNATIONAL - SSGA	\$0	\$0	\$0	\$450,000	\$0	\$0	(\$450,000)
LEGISTRATORS RETIREMENT TOTAL FUND	\$0	\$0	\$1,250,476	\$0	\$0	\$1,400,000	(\$149,524)
Total	\$0	\$16,176,020	\$1,250,476	\$450,000	\$11,582,897	\$1,400,000	\$3,993,599

PURCHASES



SALES



JUDGES' RETIREMENT FUND

ASSET ALLOCATION

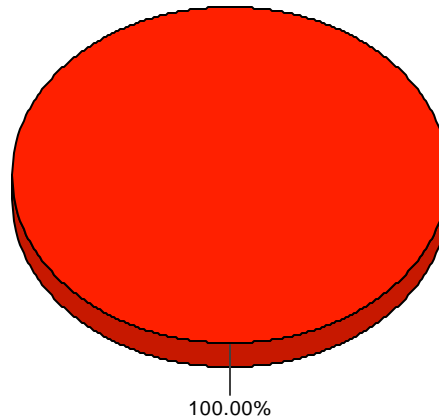
December 31, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUD-INTERNAL SHORT TERM - CALPERS	\$35,103	100.000	\$35,103	100.000
TOTAL	<u>\$35,103</u>	100.000	<u>\$35,103</u>	100.000

Market Value



JUDGES' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

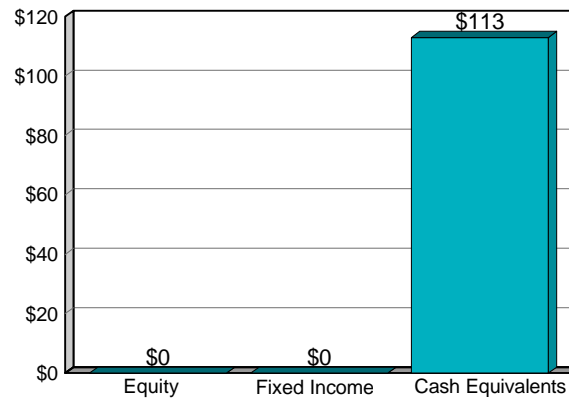


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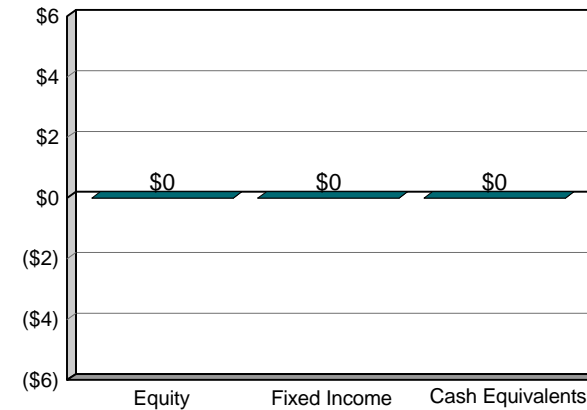
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUD-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$113	\$0	\$0	\$0	\$113
Total	\$0	\$0	\$113	\$0	\$0	\$0	\$113

PURCHASES



SALES



JUDGES II RETIREMENT FUND

ASSET ALLOCATION

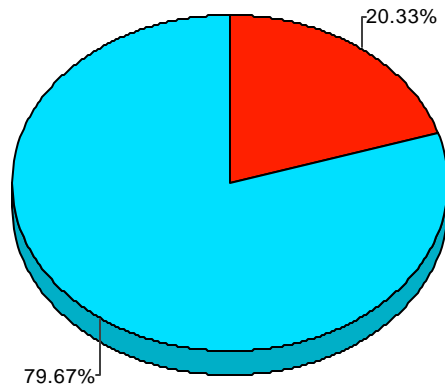
December 31, 2005



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUDGES II - INTERNATIONAL - SSGA	\$23,308,317	13.613	\$38,429,979	20.329
JUDGES II TOTAL FUND	\$147,916,320	86.387	\$150,614,694	79.671
TOTAL	<u>\$171,224,637</u>	100.000	<u>\$189,044,672</u>	100.000

Market Value



JUDGES II RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

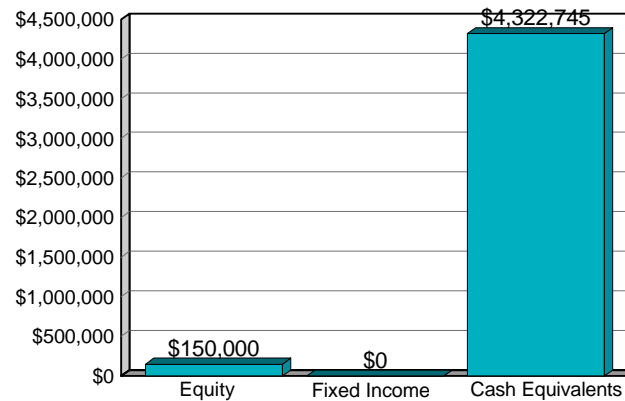


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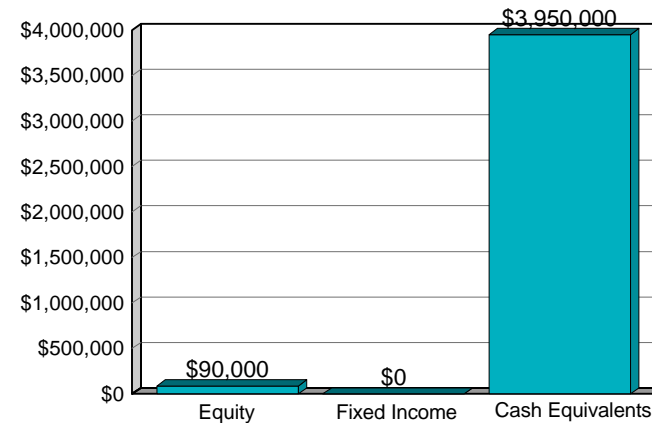
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUDGES II - INTERNATIONAL - SSGA	\$150,000	\$0	\$0	\$90,000	\$0	\$0	\$60,000
JUDGES II TOTAL FUND	\$0	\$0	\$4,322,745	\$0	\$0	\$3,950,000	\$372,745
Total	\$150,000	\$0	\$4,322,745	\$90,000	\$0	\$3,950,000	\$432,745

PURCHASES



SALES



CONTINGENCY RESERVE FUND

ASSET ALLOCATION

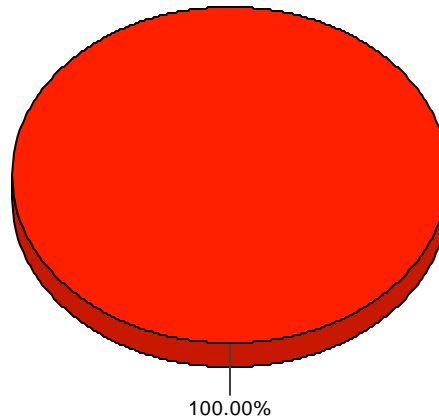
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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
CRF INTERNAL SHORT TERM - CALPERS	\$6,787,875	100.000	\$6,787,875	100.000
TOTAL	\$6,787,875	100.000	\$6,787,875	100.000

Market Value



CONTINGENCY RESERVE FUND

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

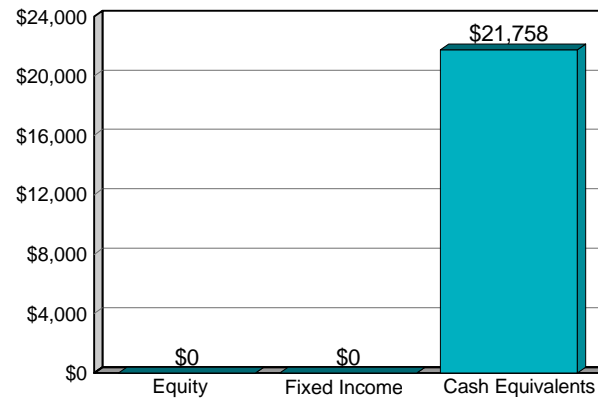


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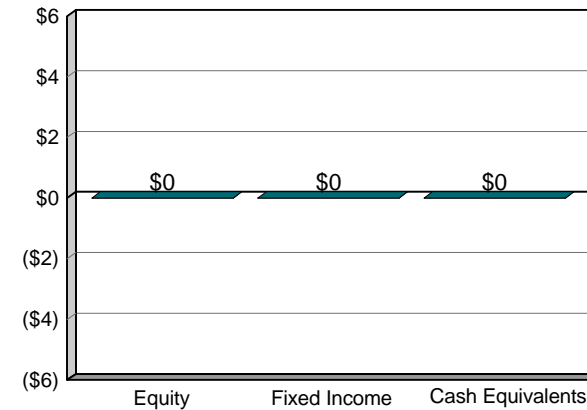
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
CRF INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$21,758	\$0	\$0	\$0	\$21,758
Total	\$0	\$0	\$21,758	\$0	\$0	\$0	\$21,758

PURCHASES



SALES



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

ASSET ALLOCATION

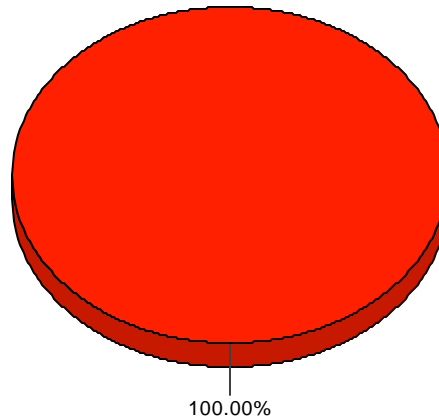
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
VFF-INTERNAL SHORT TERM - CALPERS	\$2,916,062	100.000	\$3,012,717	100.000
TOTAL	<u>\$2,916,062</u>	100.000	<u>\$3,012,717</u>	100.000

Market Value



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

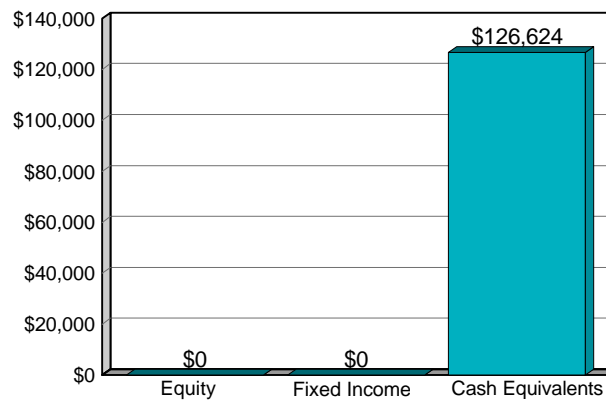


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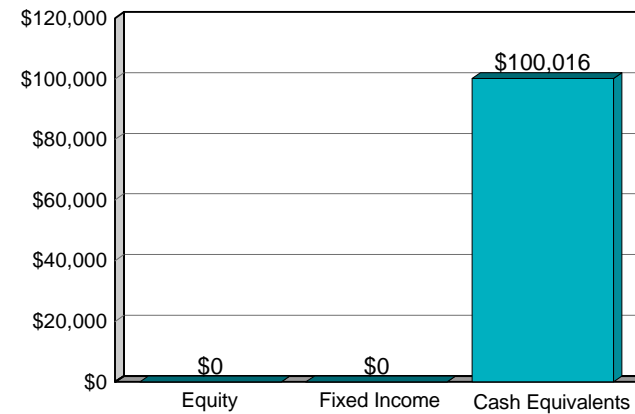
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
VFF-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$126,624	\$0	\$0	\$100,016	\$26,608
Total	\$0	\$0	\$126,624	\$0	\$0	\$100,016	\$26,608

PURCHASES



SALES



SUPPLEMENTAL CONTRIBUTION FUNDS

ASSET ALLOCATION

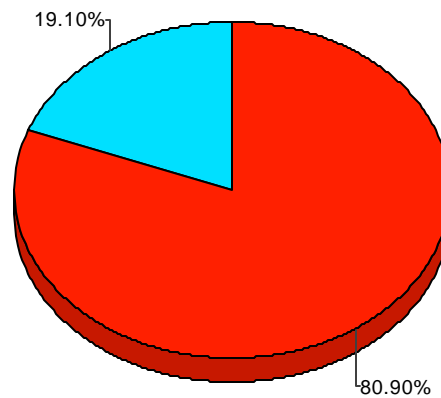
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
SCP TOTAL FUND	\$16,576,402	86.638	\$17,131,710	80.902
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$2,556,491	13.362	\$4,044,133	19.098
TOTAL	<u>\$19,132,893</u>	100.000	<u>\$21,175,843</u>	100.000

Market Value



SUPPLEMENTAL CONTRIBUTION FUNDS

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

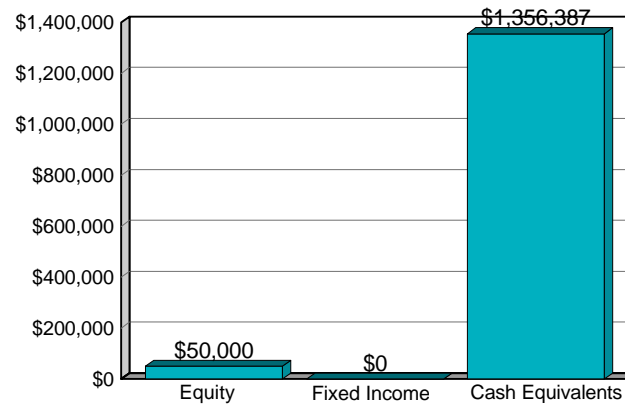


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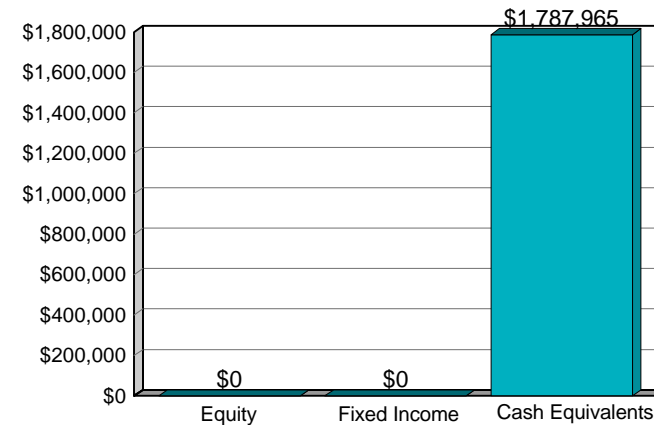
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SCP TOTAL FUND	\$0	\$0	\$1,356,387	\$0	\$0	\$1,787,965	(\$431,578)
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
Total	\$50,000	\$0	\$1,356,387	\$0	\$0	\$1,787,965	(\$381,578)

PURCHASES



SALES



SELF FUND HEALTH

ASSET ALLOCATION

December 31, 2005

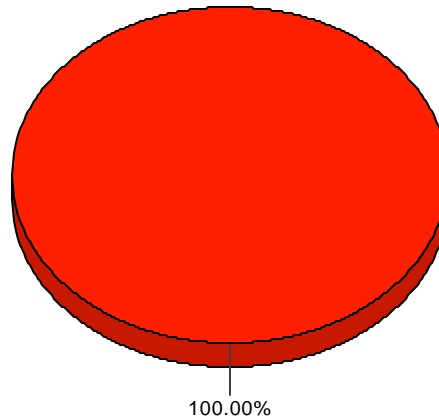


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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
SELF FUND HEALTH - CALPERS	\$91,959,826	100.000	\$91,863,362	100.000
TOTAL	\$91,959,826	100.000	\$91,863,362	100.000

SELF FUND HEALTH MONTHLY RETURN 0.40%

Market Value



SELF FUND HEALTH

INVESTMENT PORTFOLIO SUMMARY

December 31, 2005

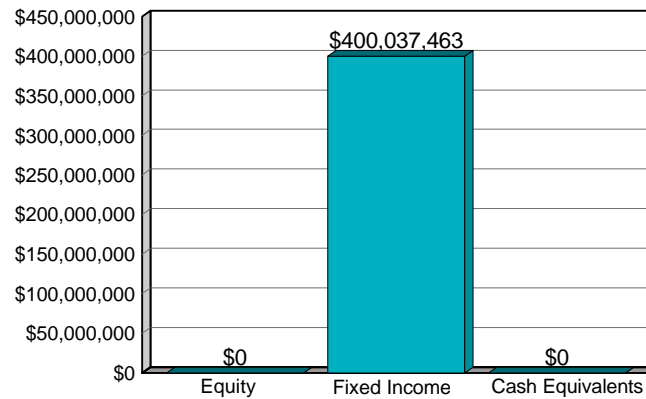


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INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SELF FUND HEALTH - CALPERS	\$0	\$400,037,463	\$0	\$0	\$395,879,278	\$0	\$4,158,185
Total	\$0	\$400,037,463	\$0	\$0	\$395,879,278	\$0	\$4,158,185

PURCHASES



SALES

